

CITY GOVERNMENT OF NAGA
STATEMENT OF OPERATION
For the Quarter Ended March 31, 2009

SOURCES OF FUND (Income and Receipts)	Account Code	March 31, 2008	CY 2009	March 31, 2009	2007 - 2008	
		ACTUAL	BUDGET	ACTUAL	INCREASE/ DECREASE	VARIANCE
		C O L L E C T I O N S				
I- TAX REVENUE:						
Amusement Tax	581	110,924.35	800,000.00	112,569.93	1,645.58	1.48%
Business Taxes and Licenses	582	31,206,688.63	70,000,000.00	36,896,880.30	5,690,191.67	18.23%
Community Tax	583	2,317,570.77	2,900,000.00	2,685,561.52	367,990.75	15.88%
Franchise Tax	584	-	750,000.00	-	-	
Occupation Tax	585	271,350.00	450,000.00	327,355.00	56,005.00	20.64%
Property Transfer Tax	587	1,654,086.69	3,500,000.00	2,109,623.62	455,536.93	27.54%
Real Property Tax	588	22,498,866.59	35,450,000.00	23,182,597.67	683,731.08	3.04%
Tax on Delivery Trucks	592	470,196.87	1,100,000.00	605,550.00	135,353.13	28.79%
Sand and Gravel Tax	593	25,074.53	50,000.00	11,700.00	(13,374.53)	-53.34%
Fines and Penalties	599	707,481.70	1,220,000.00	754,344.56	46,862.86	6.62%
II - GENERAL INCOME ACCOUNT:						
PERMITS & LICENCES						
Weights and Measures	601	8,190.00	50,000.00	16,500.00	8,310.00	101.47%
Permit Fees	605	5,470,844.71	6,910,000.00	4,346,186.67	(1,124,658.04)	-20.56%
Registration Fees	606	553,531.54	2,126,000.00	591,770.52	38,238.98	6.91%
Other Permit and License Fees	608	118,249.00	359,600.00	112,064.00	(6,185.00)	-5.23%
SERVICE INCOME:						
Clearance/Certification Fees	613	1,062,274.31	2,825,000.00	1,110,844.30	48,569.99	4.57%
Garbage Fees	616	469,885.50	600,000.00	502,958.31	33,072.81	7.04%
Inspection Fees	617	3,478,979.05	2,700,000.00	3,635,900.51	156,921.46	4.51%
Library Fees	618	8,439.25	31,000.00	6,570.00	(1,869.25)	-22.15%
Medical Dental and Laboratory Fees	619	803,698.00	1,240,000.00	896,256.00	92,558.00	11.52%
Processing Fees	621	42,100.00	250,000.00	82,710.00	40,610.00	96.46%
Other Service Income	628	117,448.09	183,000.00	15,091.00	(102,357.09)	-87.15%
BUSINESS INCOME:						
Hospital Fees	631	584,528.80	3,000,000.00	686,142.60	101,613.80	17.38%
Cemetery Fees	633	53,150.00	180,000.00	70,350.00	17,200.00	32.36%
Income from Market	636	5,653,348.57	17,350,000.00	6,308,631.62	655,283.05	11.59%
Income from Slaughterhouse	637	1,518,964.17	7,000,000.00	1,680,276.83	161,312.66	10.62%
Printing and Publication Income	641	-	400,000.00	454.54	454.54	
Rent Income	642	3,531,493.83	15,188,100.00	5,516,372.55	1,984,878.72	56.21%
Tuition	644	124,550.00	475,000.00	162,750.00	38,200.00	30.67%
Other Business Income	648	67,124.00	631,000.00	64,199.59	(2,924.41)	-4.36%
Fines & Pen.-Bus.Income/Eco.Ent.	649	72,068.22	-	170,594.51	98,526.29	136.71%
OTHER INCOME:						
Income from Grants & Donations	662	1,866,659.33	-	114,965.00	(1,751,694.33)	-93.84%
Insurance Income	663	-	4,000,000.00	-	-	
Interest Income	664	1,502,977.14	6,000,000.00	1,716,866.71	213,889.57	14.23%
Internal Revenue Allotment	665	58,918,638.00	241,405,794.00	69,561,453.00	10,642,815.00	18.06%
Share from Lotto	670	-	500,000.00	-	-	
Miscellaneous Income	678	588,892.30	970,400.00	840,471.25	251,578.95	42.72%
TOTAL CURRENT INCOME COLLECTION		145,878,273.94	430,594,894.00	164,896,562.11	19,018,288.17	13.04%
Add: Beginning Balances	*	55,809,737.17	66,204,918.30	66,204,918.30	10,395,181.13	18.63%
Add: Borrowings/Escrow Payment	*	-	-	-	-	
Continuing Appropriations-2007 & Prior Years		21,529,243.19	-	13,647,408.40	(7,881,834.79)	-36.61%
Prior Year's Adjustment	684	131,631.43	-	(381,927.17)	(513,558.60)	-390.15%
TOTAL SOURCES OF FUNDS		223,348,885.73	496,799,812.30	244,366,961.64	21,018,075.91	0.09
USES OF FUNDS						
(Expenditures/Obligations)		ACTUAL		ACTUAL		
DISBURSEMENTS						
Personal Services	701-749	40,330,911.44	173,622,656.63	40,404,913.71	74,002.27	0.18%
Maintenance and Other Oper Expense	751-969	32,074,426.62	203,208,616.57	28,075,688.56	(3,998,738.06)	-12.47%
Capital Outlay		6,233,488.70	36,800,000.00	4,769,096.08	(1,464,392.62)	-23.49%
Equipment Outlay	221-250	599,988.70	-	638,851.16	38,862.46	
Infrastructure Projects	201-215	5,633,500.00	-	6,725,245.44	1,091,745.44	
Loan Payments Outlay	444	2,000,000.00	-	2,363,914.68	363,914.68	18.20%
20% Development Fund		-	46,963,620.80	4,958,915.20	4,958,915.20	
Discount on Real Property Tax	954	2,998,294.26	-	3,286,143.28	287,849.02	9.60%
TOTAL USES OF FUNDS		92,840,034.80	460,594,894.00	81,494,756.83	(11,345,277.97)	-12.22%
CURRENT RESULTS OF OPERATION						
		130,508,850.93	36,204,918.30	162,872,204.81	32,363,353.88	24.80%
Less, Continuing Appropriations End					-	
Income in Assets Form transferred from Trust Fund		2,166,006.82		114,965.00	(2,051,041.82)	-94.69%
Unliquidated Cash Advances	103/123/139	9,202,913.78		10,991,909.29	1,788,995.51	19.44%
NET RESULTS OF OPERATIONS		128,342,844.11	36,204,918.30	151,765,330.52	23,422,486.41	18.25%

NOTE: Income from Donations include assets constructed and funded out of Trust Funds.

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City Accountant