

CITY GOVERNMENT OF NAGA
STATEMENT OF OPERATION

SOURCES OF FUND (Income and Receipts)	Account Code	March 31, 2007	CY 2008	March 31, 2008	March 31, 2007	2007/2008	
		ACTUAL	ANNUAL BUDGET	ACTUAL	ACTUAL	INCREASE/ DECREASE	VARIANCE
		C O L L E C T I O N S					
I- TAX REVENUE:							
Amusement Tax	581	365,881.73	640,000.00	110,924.35	365,881.73	(254,957.38)	-69.68%
Business Taxes and Licenses	582	28,670,227.14	65,000,000.00	31,206,688.63	28,670,227.14	2,536,461.49	8.85%
Community Tax	583	2,067,887.38	2,850,000.00	2,317,570.77	2,067,887.38	249,683.39	12.07%
Franchise Tax	584	-	750,000.00	-	-	-	-
Occupation Tax	585	316,079.07	450,000.00	271,350.00	316,079.07	(44,729.07)	-14.15%
Property Transfer Tax	587	1,809,741.85	4,500,000.00	1,654,086.69	1,809,741.85	(155,655.16)	-8.60%
Real Property Tax	588	18,514,017.18	32,000,000.00	22,498,866.59	18,514,017.18	3,984,849.41	21.52%
Tax on Delivery Trucks	592	422,781.04	900,000.00	470,196.87	422,781.04	47,415.83	11.22%
Sand and Gravel Tax	593	28,378.08	50,000.00	25,074.53	28,378.08	(3,303.55)	-11.64%
Fines and Penalties	599	751,206.94	1,220,000.00	707,481.70	751,206.94	(43,725.24)	-5.82%
II - GENERAL INCOME ACCOUNT:							
PERMITS & LICENCES							
Weights and Measures	601	17,900.00	30,000.00	8,190.00	17,900.00	(9,710.00)	-54.25%
Permit Fees	605	3,483,670.76	5,868,690.00	5,470,844.71	3,483,670.76	1,987,173.95	57.04%
Registration Fees	606	538,159.20	2,350,000.00	553,531.54	538,159.20	15,372.34	2.86%
Other Permit and License Fees	608	76,148.75	325,000.00	118,249.00	76,148.75	42,100.25	55.29%
SERVICE INCOME:							
Clearance/Certification Fees	613	1,125,996.39	3,040,000.00	1,062,274.31	1,125,996.39	(63,722.08)	-5.66%
Garbage Fees	616	470,484.50	550,000.00	469,885.50	470,484.50	(599.00)	-0.13%
Inspection Fees	617	1,545,899.62	2,200,000.00	3,478,979.05	1,545,899.62	1,933,079.43	125.05%
Library Fees	618	10,989.75	31,000.00	8,439.25	10,989.75	(2,550.50)	-23.21%
Medical Dental and Laboratory Fees	619	754,245.60	240,000.00	803,698.00	754,245.60	49,452.40	6.56%
Processing Fees	621	30,950.00	250,000.00	42,100.00	30,950.00	11,150.00	36.03%
Other Service Income	628	88,771.32	280,000.00	117,448.09	88,771.32	28,676.77	32.30%
BUSINESS INCOME:							
Hospital Fees	631	669,975.10	1,500,000.00	584,528.80	669,975.10	(85,446.30)	-12.75%
Cemetery Fees	633	59,580.00	150,000.00	53,150.00	59,580.00	(6,430.00)	-10.79%
Income from Market	636	4,476,186.40	18,520,000.00	5,653,348.57	4,476,186.40	1,177,162.17	26.30%
Income from Slaughterhouse	637	1,901,048.86	7,429,000.00	1,518,964.17	1,901,048.86	(382,084.69)	-20.10%
Printing and Publication Income	641	2,134.85	20,000.00	-	2,134.85	(2,134.85)	-100.00%
Rent Income	642	3,264,373.39	14,625,600.00	3,551,493.83	3,264,373.39	287,120.44	8.80%
Tuition	644	145,250.00	412,000.00	124,550.00	145,250.00	(20,700.00)	-14.25%
Other Business Income	648	137,210.00	509,000.00	67,124.00	137,210.00	(70,086.00)	-51.08%
Fines & Pen.-Bus.Income/Eco.Ent.	649	43,462.00	100,000.00	72,068.22	43,462.00	28,606.22	65.82%
OTHER INCOME:							
Income from Grants & Donations	662	133,119.46	-	1,866,659.33	133,119.46	1,733,539.87	1302.24%
Insurance Income	663	22,256.57	-	-	22,256.57	(22,256.57)	-100.00%
Interest Income	664	2,215,043.27	6,040,000.00	1,502,977.14	2,215,043.27	(712,066.13)	-32.15%
Internal Revenue Allotment	665	56,652,240.00	226,608,963.00	58,918,638.00	56,652,240.00	2,266,398.00	4.00%
Share from Lotto	670	-	800,000.00	-	-	-	-
Miscellaneous Income	678	709,140.19	803,000.00	588,892.30	709,140.19	(120,247.89)	-16.96%
TOTAL CURRENT INCOME COLLECTION		131,520,436.39	401,042,253.00	145,898,273.94	131,520,436.39	14,377,837.55	10.93%
Add: Beginning Balances	*	50,740,108.97	49,280,493.98	49,280,493.98	50,740,108.97	(1,459,614.99)	-2.88%
Add: Borrowings	*	-	-	-	-	-	-
Continuing Appropriations-2005 & Prior Years	*	21,461,415.55	21,529,243.19	21,529,243.19	21,461,415.55	67,827.64	0.32%
Prior Year's Adjustment	684	(967,957.45)	-	131,631.43	(967,957.45)	1,099,588.88	-113.60%
TOTAL SOURCES OF FUNDS		202,754,003.46	471,851,990.17	216,839,642.54	202,754,003.46	14,085,639.08	6.95%
USES OF FUNDS							
(Expenditures/Obligations)		ACTUAL		ACTUAL		ACTUAL	
		DISBURSEMENTS		DISBURSEMENTS	DISBURSEMENTS		
Personal Services	701-749	35,788,046.84	150,159,874.36	40,330,911.44	35,788,046.84	4,542,864.60	12.69%
Maintenance and Other Operating Expenses	751-969	31,423,435.53	188,945,157.75	34,183,566.75	31,423,435.53	2,760,131.22	8.78%
Capital Outlay		1,764,060.17	31,615,428.29	6,233,488.70	1,764,060.17	4,469,428.53	253.36%
Equipment Outlay	221-250	253,714.75	-	599,988.70	253,714.75	346,273.95	136.48%
Infrastructure Projects	201-215	1,510,345.42	-	5,633,500.00	1,510,345.42	4,123,154.58	272.99%
Loan Payments Outlay	444	6,670,619.27	-	2,000,000.00	6,670,619.27	(4,670,619.27)	-70.02%
20% Development Fund		7,474,973.06	45,321,792.60	4,129,716.82	7,474,973.06	(3,345,256.24)	-44.75%
Discount on Real Property Tax	954	2,621,786.06	-	2,998,294.26	2,621,786.06	376,508.20	14.36%
Unliquidated Cash Advances-Cur Year	103/123/139	-	-	-	-	-	-
TOTAL USES OF FUNDS		85,742,920.93	416,042,253.00	89,875,977.97	85,742,920.93	4,133,057.04	4.82%
CURRENT RESULTS OF OPERATION		117,011,082.53	55,809,737.17	126,963,664.57	117,011,082.53	9,952,582.04	8.51%
Less: Continuing Appropriations		21,461,415.55	21,529,243.19	21,529,243.19	21,461,415.55	67,827.64	
Income in Assets Form transferred from Trust Fund		-	-	1,866,659.33	-	1,866,659.33	
NET RESULTS OF OPERATIONS		95,549,666.98	34,280,493.98	103,567,762.05	95,549,666.98	8,018,095.07	8.39%

NOTE: Prior Years' Adjustments and Donations include assets constructed and funded out of Trust Funds.

PACIENCIA SJ. TABINAS
City Accountant